

\$300,000 - 936 Old Ferry Rd, GRIMSTEAD

MLS® #VAMH2000104

\$300,000

4 Bedroom, 2.00 Bathroom, 2,001 sqft

Residential on 1.04 Acres

GWYNN'S ISLAND, GRIMSTEAD, VA

Subject to Online sale ending September 9 at 2:00 PM. List price is the opening offer amount and may not reflect the final sales price.

Property tour is scheduled for Sept. 5th at 3 PM. Seller is considering presale offers. This extraordinary 1.045-acre waterfront parcel represents a once-in-a-lifetime opportunity to secure premium Chesapeake Bay frontage on Virginia's coveted Gwynn's Island™ known as the "Jewel of the Middle Peninsula." Protected location on Hills Bay and unobstructed western exposure, the property delivers breathtaking sunset views 365 days a year. The existing 2,001 sq ft home (updated in 2024) offers rental income potential while you design your waterfront estate. This residence features, updated systems, and proven rental history, making it an ideal turnkey investment. When you're ready to build, you'll have over an acre of pristine waterfront with potential for expansive decks, floor-to-ceiling windows, and 50' construction easement in place for private water access and dock application submission. A concept house plan is available to inspire future builds. Accessible only by swing bridge, this exclusive island community of approximately 600 residents offers rare privacy and charm. The protected waters of Hills Bay are perfect for kayaking, fishing, and swimming while offering direct access to the main Bay. Conveniently located just 60 minutes from Williamsburg and Yorktown, 60-90 minutes from Richmond, Norfolk, and



Virginia Beach, and 3 hours from Washington DC. The parcel features unobstructed waterfront views, a 50' construction easement for water access, hardwood floors under the carpet, an exterior storage shed, R7 Residential zoning, and mature landscaping for added privacy. Mathews County, known as the "Pearl of the Chesapeake," offers over 200 miles of shoreline and strong year-round rental demand. Gwynns Island combines exclusivity, lifestyle, and investment potential, making this an extraordinary opportunity to own a rare piece of Virginia's most prestigious waterfront community.

Built in 1953

Essential Information

MLS® #	VAMH2000104
Price	\$300,000
Bedrooms	4
Bathrooms	2.00
Full Baths	2
Square Footage	2,001
Acres	1.04
Year Built	1953
Type	Residential
Sub-Type	Detached
Style	Cape Cod
Status	Active

Community Information

Address	936 Old Ferry Rd
Subdivision	GWYNN'S ISLAND
City	GRIMSTEAD
County	MATHEWS-VA
State	VA
Zip Code	23064

Amenities

View	Bay, Scenic Vista, Water
Is Waterfront	Yes
Waterfront	Lake

Interior

Heating	Forced Air
Cooling	Central A/C
Has Basement	Yes
Basement	Partially Finished
# of Stories	2
Stories	2.5 Story

Exterior

Exterior	Brick and Siding
Roof	Composite
Foundation	Slab

School Information

District	MATHEWS COUNTY PUBLIC SCHOOLS
Elementary	LEE-JACKSON
Middle	THOMAS HUNTER
High	MATHEWS

Additional Information

Date Listed	July 11th, 2025
Days on Market	104
Zoning	R-1

Listing Details

Listing Office	Dudley Auctions Inc
----------------	---------------------

© 2025 BRIGHT, All Rights Reserved. Information deemed reliable but not guaranteed. The data relating to real estate for sale on this website appears in part through the BRIGHT Internet Data Exchange program, a voluntary cooperative exchange of property listing data between licensed real estate brokerage firms in which Compass participates, and is provided by BRIGHT through a licensing agreement. Real estate listings held by brokerage firms other than Compass. are marked with the IDX logo and detailed information about each listing includes the name of the listing broker. The information provided by this website is for the personal, non-commercial use of consumers and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. Some properties which appear for sale on this website may no longer be available because they are under contract, have Closed or are no longer being offered for sale. Some real estate firms do not participate in IDX and their listings do not appear on this website. Some properties listed with participating firms do not appear on this website at the request of the seller. Listing information last updated on October 22nd, 2025 at 9:00am EDT