\$114,500 - 2617 N Bancroft St, PHILADELPHIA

MLS® #PAPH2484616

\$114,500

3 Bedroom, 2.00 Bathroom, 1,036 sqft Residential on 0.02 Acres

PHILADELPHIA (NORTH), PHILADELPHIA, PA

Introducing a remarkable investment opportunity located in North Philly. Surrounding this property are key community features like the George Washington Carver High School of Engineering and Science, North Broad Train Station, and The Fresh Grocer of Progress Plaza, enhancing its attractiveness for future occupants. This property is an 'As-Is' sale, making it a perfect canvas for investors looking for either a straightforward flip project or a steady income stream through long-term rental. These possibilities make it a cornerstone for either seasoned investors or those wanting to step into the real estate investment game with a solid start. Consider the potential opportunities this property presents as an addition to your investment portfolio.

Property Highlights:

- First Unit (Ready for Tenancy): Features one bedroom and one bathroom, with potential rent estimated at approximately \$950 per month.
- Second Unit (Ready for Tenancy): Offers two bedrooms and one bathroom, with potential rent estimated at approximately \$1,100 per month.

Recent Upgrades & Features:

- New Windows: Enjoy the blend of energy efficiency and aesthetic appeal with newly installed windows.
- Freshly Tiled Kitchens: Step into a space that



radiates contemporary charm with new tiling.

- Stylish Bathroom Renovations: The first-floor unit boasts a bathroom that combines style and functionality.
- Updated Plumbing & Electrical Systems: Rest easy knowing the essentials have been handled with care, offering turnkey peace of mind.
- Young Roof: With the roof under ten years old, anticipate minimal maintenance issues.
- Certified for Safety: Lead certification checks the box for safety and compliance.

Zoning: Currently designated as RSA-5, with Residential Multi-Family 1 approval pending. The process is supported by a reliable legal team and community backing.

Built in 1915

Essential Information

MLS®# PAPH2484616

Price \$114,500

Bedrooms 3

Bathrooms 2.00

Full Baths 2

Square Footage 1,036

Acres 0.02

Year Built 1915

Type Residential

Interior Row/Townhouse Sub-Type

Style Other

Status Active

Community Information

Address 2617 N Bancroft St

Area 19132

Subdivision PHILADELPHIA (NORTH)

PHILADELPHIA City

County PHILADELPHIA-PA

State PA



Municipality PHILADELPHIA

Zip Code 19132

Interior

Heating Baseboard - Electric

Cooling Window Unit(s)

Has Basement Yes

Basement Unfinished

of Stories 2

Stories 2 Story

Exterior

Foundation Brick/Mortar

School Information

District PHILADELPHIA CITY

Additional Information

Date Listed May 19th, 2025

Days on Market 158

Zoning RSA5

Listing Details

Listing Office EXP Realty, LLC



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