# \$115,000 - 7150 Samuel Dr, MILLVILLE

MLS® #NJCB2021290

## \$115,000

2 Bedroom, 2.00 Bathroom, 932 sqft Residential on 0.00 Acres

LAUREL LAKES, MILLVILLE, NJ

\*\*Investor Opportunity: Income-Generating Portfolio of 20 Rental Properties for \$2,000,000\*\*

Presenting an exceptional investment opportunity in the highly sought-after Laurel Lakes community! This portfolio includes 20 well-maintained, tenant-occupied properties, all strategically located within the same thriving neighborhood. With a consistent and reliable tenant base, these homes provide immediate cash flow and long-term stability.

One property within this portfolio is \*\*7150 Samuel Dr\*\*, offering a prime example of steady rental income. This charming home has been leased by the same tenant for the last year, ensuring minimal vacancy risk and dependable revenue. The home itself boasts an \*\*open-concept living area\*\*, 2 spacious bedrooms, with a primary bedroom featuring an attached bath and walk in closet, the second bedroom is on the other end of the home close to the second full bath, all nestled on a beautifully landscaped lot with mature trees and two to three off-street parking spaces. Fully renovated in 2023 with new flooring, some windows, kitchen and baths.

## Key Investment Highlights:

- \*\*Portfolio Price\*\*: \$2,000,000 for 20 properties
- \*\*Annual Gross Income\*\*: \$286,700
- \*\*14% CAP Rate\*\*: Strong return potential in







a stable, in-demand location

- \*\*Tenant Stability\*\*: Long-term, reliable tenants in place across most properties
- \*\*Maintenance & Management\*\*:

Well-maintained homes with minimal future upkeep required

This portfolio presents a rare opportunity to secure a high-performing asset in a community with ongoing rental demand and future growth potential. With a strong CAP rate and consistent cash flow, this investment is ideal for serious investors seeking to expand their holdings in a thriving market. Don't miss out on this lucrative opportunity in Laurel Lakes!Portfolio includes MLS# NJCB2021228. NJCB2021246, NJCB2021260, NJCB2021276, NJCB2021262, NJCB2021278, NJCB2021280, NJCB2021286, NJCB2021284, NJCB2021288, NJCB2021290, NJCB2021294, NJCB2021296, NJCB2021298, NJCB2021300, NJCB2021302, NJCB2021304, NJCB2021306, NJCB2021308, and NJCB2021310.

Built in 1970

## **Essential Information**

MLS® # NJCB2021290

Price \$115,000

Bedrooms 2

Bathrooms 2.00

Full Baths 2

Square Footage 932

Acres 0.00

Year Built 1970

Type Residential

Sub-Type Mobile Pre 1976

Style Pre-Fabricated

Status Active

## **Community Information**

Address 7150 Samuel Dr

Area Commercial Twp (20602)

Subdivision LAUREL LAKES

City MILLVILLE

County CUMBERLAND-NJ

State NJ

Municipality COMMERCIAL TWP

Zip Code 08332

## **Amenities**

Amenities Master Bath(s), Walk-in Closet(s)

#### Interior

Interior Features Floor Plan-Open

Heating Forced Air

Cooling None

# of Stories 1

Stories 1 Story

#### **Exterior**

Exterior Frame

Windows Vinyl Clad

Roof Flat

## **School Information**

District MILLVILLE AREA

#### **Additional Information**

Date Listed November 9th, 2024

Days on Market 350 Zoning VR1

## **Listing Details**

Listing Office Compass New Jersey, LLC - Moorestown

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