

\$300,000 - 20160 Garrett Hwy #h708, OAKLAND

MLS® #MDGA2009826

\$300,000

1 Bedroom, 1.00 Bathroom, 550 sqft

Residential on 0.00 Acres

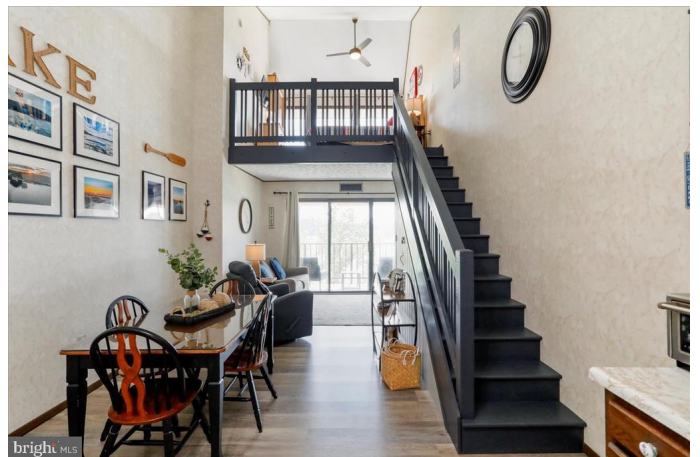
WILL-O-THE WISP, OAKLAND, MD

Welcome to Will O' the Wisp Condominiums, where premium upgrades meet penthouse-level lakefront living at Deep Creek Lake! This fully furnished, beautifully updated, rarely available, top-floor two-level condo features one bedroom and one bath, offering 550 square feet of comfort, charm, and versatility – perfect as a vacation home, year-round retreat, or income-producing rental.

Start your mornings with exceptional sunrises from your private lakefront balcony – one of the best views in the building! Inside, you™ll find brand-new luxury vinyl plank flooring, updated lighting, and a show-stopping custom staircase, which replaced the outdated spiral design and was so substantial it had to be hoisted into the condo via the roof – a true architectural centerpiece. This penthouse-style unit requires no steps as there's an elevator from the main level to the condo, offering rare convenience and accessibility and offers LVP wood floors, new lighting and soaring ceilings.

Currently operating as a successful short-term rental with Railey Vacations under the name "Anchors Away," this property has a proven rental history – offering an immediate opportunity for investment income with an Average Daily Rental of \$199.65 and Annual Gross Income Potential of \$27k to \$35k.

Recent mechanical upgrades include a new HVAC system (2025), hot water heater



(2024)â€” all the major updates are already done. The unit also includes covered garage parking, making life easier year-round.

Enjoy resort-style amenities including an indoor pool, hot tubs, fitness center, sauna, game room, private sandy beach, dock slip access through the HOA, and a fully serviced front desk for guest support and added security. All of this is just minutes from Wisp Resort, State Parks, and adjoining two fine dining restaurants â€” the perfect base for four-season fun at the lake.

Built in 1972

Essential Information

MLS® #	MDGA2009826
Price	\$300,000
Bedrooms	1
Bathrooms	1.00
Full Baths	1
Square Footage	550
Acres	0.00
Year Built	1972
Type	Residential
Sub-Type	Condo, Penthouse Unit/Flat/Apartment, Mid-Rise 5 - 8 Floors
Style	Contemporary
Status	Active

Community Information

Address	20160 Garrett Hwy #h708
Subdivision	WILL-O-THE WISP
City	OAKLAND
County	GARRETT-MD
State	MD
Zip Code	21550

Amenities

Amenities	Carpet, CeilingFan(s), Elevator, Wood Floors
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# of Garages	1
Garages	Underground
View	Lake, Mountain, Trees/Woods
Is Waterfront	Yes
Waterfront	Lake
Has Pool	Yes

Interior

Interior Features	Floor Plan-Open
Appliances	Dishwasher, Oven/Range-Electric, Refrigerator, Built-In Microwave
Heating	Forced Air
Cooling	Central A/C
# of Stories	7
Stories	7

Exterior

Exterior	Block
Exterior Features	Private Beach, Extensive Hardscape, Exterior Lighting, Stone Retaining Walls

School Information

District	GARRETT COUNTY PUBLIC SCHOOLS
Elementary	ACCIDENT
Middle	SOUTHERN MIDDLE
High	SOUTHERN GARRETT HIGH

Additional Information

Date Listed	June 19th, 2025
Days on Market	126
Zoning	C

Listing Details

Listing Office	The KW Collective
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Listing information last updated on October 22nd, 2025 at 9:00am EDT